UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF OHIO WESTERN DIVISION AT CINCINNATI

SECURITIES AND EXCHANGE COMMISSION,

Case No. 1:01-cv-116 (Judge Sandra S. Beckwith)

EIGHTH MOTION TO

Plaintiff,

v. :

: APPROVE PAYMENT OF
STEPHEN G. DONAHUE, and : FEES AND REIMBURSEMENT
DONAHUE SECURITIES, INC., : OF EXPENSES TO RECEIVER

Defendants.

Comes now Michael R. Barrett as receiver for Stephen G. Donahue and formerly also for S.G. Donahue & Company, Inc. pursuant to order entered March 7, 2001 (the "Receiver") and moves the Court for entry of an order approving payment of fees for legal services performed by the Receiver during the period from December 8, 2003 through November 7, 2005 in the amount of \$8,664.00 and for reimbursement of expenses incurred during the same period in the amount of \$249.18 for a total of \$8,913.18 and that the same be paid out of funds now in the hands of the Receiver pursuant to the proposed order submitted herewith on the grounds set forth in the memorandum attached hereto.

Respectfully submitted,

/s/ Richard Boydston

Richard Boydston (22360) Attorney for Michael R. Barrett, Receiver Greenebaum Doll & McDonald PLLC

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF OHIO WESTERN DIVISION

SECURITIES AND EXCHANGE

COMMISSION,

Case No. 1:01-cv-116

(Judge Sandra S. Beckwith)

Plaintiff,

v.

MEMORANDUM IN SUPPORT

OF EIGHTH MOTION TO

STEPHEN G. DONAHUE, and DONAHUE SECURITIES, INC.,

APPROVE PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES TO RECEIVER

Defendants.

Michael R. Barrett (the "Receiver) was appointed receiver for S.G. Donahue & Company, Inc. ("SGD & Co.") and Stephen G. Donahue pursuant to order entered March 7, 2001 in this action.

The Receiver has incurred fees in the amount of \$8,664.00 and expenses in the amount of \$249.18 for a total of \$8,913.18 during the period December 8, 2003 through November 7, 2005.

A standard form invoice for those fees and expenses is attached hereto.

The Receiver respectfully represents said fees and expenses are reasonable and necessary expenses of the receivership and should be approved and promptly paid out of funds collected by Receiver.

Respectfully submitted,

/s/ Richard Boydston

Richard Boydston (22360)
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CERTIFICATE OF SERVICE

I certify that copies of the foregoing motion and memorandum along with the proposed order granting said motion were served electronically on December 6, 2005 pursuant to the CM/ECF procedures established by the Court.

s/ Richard Boydston

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